

Five crown-rated performers over three years

Each month, FE Fundinfo selects all of the five FE crown-rated funds in the IA universe (excluding mixed asset, volatility managed, unclassified and specialist sectors) and highlights their three-year total returns, their three-year alpha generation relative to their respective benchmarks, and their three-year Sortino ratios – which measure risk-adjusted returns without penalising any captured upside volatility.

Name	Benchmark	3yr Total Rtn	3yr Alpha (Annualised)	3yr Max Drawdown	3yr Sortino Ratio
IA Asia Pacific including Japan					
Invesco Pacific (UK) TR	IA Asia Pacific Including Japan	7.50	6.82	-10.81	0.88
IA Asia Pacific excluding Japan					
Jupiter Asian Income	FTSE AW Asia Pacific ex-Japan	5.04	5.35	-11.44	0.85
M&G Asian	MSCI AC Asia Pacific ex Japan	6.58	5.54	-12.42	0.83
IA Commodity/Natural Resources					
WS Amati Strategic Metals	MSCI World Metals & Mining	10.89	4.04	-39.37	0.68
WS Guinness Sustainable Energy	MSCI World	-16.16	-11.82	-26.84	-0.30
YFS Charteris Gold and Precious Metals	No Specified Index	15.03	7.56	-34.22	0.71
IA Europe excluding UK					
Artemis SmartGARP European Equity	FTSE World Europe EX UK	16.99	17.61	-8.95	1.83
EdenTree Sustainable European Equity TR	MSCI Europe ex UK GBP Net TR	3.66	4.20	-8.58	0.61
HSBC GIF Euroland Value	MSCI EMU	7.70	7.75	-8.40	0.88
Janus Henderson European Focus	FTSE World Europe EX UK Index	4.68	4.09	-9.68	0.84
JPM Europe Dynamic Ex UK	FTSE All-World Developed Europe (ex UK) Index	4.28	4.13	-9.63	0.90
Liontrust European Dynamic TR	MSCI Europe ex UK	4.35	3.87	-9.24	0.79
MGTS AFH DA European Equity	IA Europe (ex UK) Sector	5.72	5.84	-9.05	0.92
Quilter Investors Europe (ex UK) Equity Income	MSCI Europe ex UK Value Index	5.08	6.63	-6.37	0.83
Waverton European Capital Growth TR	MSCI Europe ex UK	6.30	6.68	-8.43	0.98
Waverton European Dividend Growth TR	MSCI Europe ex UK	8.06	8.44	-8.38	1.09
WS Ardtur Continental European	MSCI Europe ex UK	13.42	16.22	-7.50	1.84
WS Guinness European Equity Income	MSCI Europe ex UK	-0.10	0.50	-10.35	0.43
IA Europe including UK					
GS Goldman Sachs Europe CORE® Equity Portfolio TR	MSCI Europe	7.86	7.69	-6.92	1.26
JPM Europe Equity Plus	MSCI Europe	8.34	8.15	-6.99	1.43
MFS Meridian Blended Research European Equity	MSCI Europe	7.63	7.83	-6.19	1.38
Wellington Focused European Equity	MSCI Europe	3.54	2.49	-12.37	0.56
Wellington Strategic European Equity	MSCI Europe	8.52	8.60	-8.07	1.02
IA European Smaller Companies					
Janus Henderson European Smaller Companies	MSCI Europe ex UK Small Cap	2.46	2.79	-12.39	0.41
JPM Europe Smaller Companies	MSCI Europe ex UK Small Cap	2.69	2.68	-13.68	0.42
Mirabaud Discovery Europe	MSCI Europe Small Cap	8.19	7.69	-13.31	0.76
Mirabaud Discovery Europe Ex-UK	MSCI Europe ex UK Small	9.73	9.25	-13.20	0.93
IA Global					
Allianz Best Styles Global AC Equity	MSCI ACWI Index	8.65	8.24	-9.94	1.32
Allspring (Lux) Worldwide Climate Transition Global Equity	MSCI All Country World Index	8.99	8.15	-8.31	1.50
AQR Style Premia Global Equity UCITS	MSCI World	7.84	8.35	-8.23	1.61
Artemis SmartGARP Global Equity	MSCI AC World	10.69	11.45	-7.17	1.56
Artisan Global Equity	MSCI ACWI	9.21	8.62	-9.97	1.15
Artisan Global Value	MSCI ACWI	5.77	7.88	-6.13	1.23
Charles Stanley & Co Ltd Charles Stanley UK & Int'l Growth	IA Global Sector	-0.14	1.50	-8.21	0.65
Equitle Feeder	No Specified Index	12.15	12.54	-9.04	1.70
FI Institutional Global Developed Concentrated Equity Selection	MSCI World	10.12	8.59	-12.55	1.39
FI Institutional Global Equity Slctn	MSCI ACWI	7.95	7.18	-12.35	1.26
GMO Quality Investment		3.67	4.59	-13.26	0.87
Handelsbanken Adventurous	MSCI All Country World Index (GBP)	1.26	0.74	-11.59	0.67

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IA Global					
Heptagon Kopernik Global All Cap Equity	MSCI ACWI NR Index (net dividends reinvested)	16.00	20.45	-5.72	2.20
HL Multi Manager Special Situations	IA Global	1.17	1.93	-10.41	0.74
IFSL Meon Adaptive Growth	IA Global	7.56	8.91	-8.06	1.36
Invesco Invesco Global Active ESG Equity Ucits ETF	MSCI World	7.66	6.64	-10.41	1.40
Janus Henderson Horizon Global Smaller Companies	MSCI World Small Cap	7.54	5.35	-12.40	1.09
JPM Global Research Enhanced Index Equity Active Ucits ETF	MSCI World	4.49	4.83	-11.01	1.11
Jupiter Meriin Worldwide Portfolio TR	IA Global Sector	2.87	3.49	-8.67	0.85
Kempen (Lux) Global Value	MSCI World Value Net Total Return EUR Index	2.89	4.75	-7.62	0.85
LO Planetary Transition	MSCI World	-1.51	-1.16	-15.52	0.33
MGTS Progeny Systematic Equity	IA Global	3.07	4.13	-8.16	0.85
Neuberger Global Equity Megatrends	MSCI World	2.86	1.39	-14.45	0.63
Ninety One Global Strategic Equity	MSCI AC World	4.85	6.21	-7.53	1.31
Nomura Global Multi Theme Equity	MSCI AC World Index	4.01	1.51	-17.52	0.67
Oldfield Partners Overstone Global All Cap Value	MSCI ACWI Value	4.86	6.92	-7.05	1.09
Oldfield Partners Overstone UCITS Global Smaller Cos	MSCI World Small & Mid Cap	2.77	3.85	-10.52	0.59
Pictet Quest Global Sustainable Equities	MSCI World Hedged (CHF) (NR)	2.00	3.02	-11.27	0.88
Pinnacle Investment Mgt Antipodes Global Value Ucits	MSCI All Country World Index	5.05	6.74	-6.28	1.36
Ranmore Global Equity	MSCI World	9.42	12.66	-5.82	1.75
Robeco BP Global Premium Equities	MSCI World	4.53	6.69	-5.74	1.13
Royal London Global Equity Select (IRL)	MSCI World Index (Net Total Return, USD)	6.31	5.92	-11.88	1.05
Royal London Global Sustainable Equity	MSCI All Country World Index (MSCI ACWI)	1.87	0.52	-12.76	0.63
Storebrand Kon-Tiki Verdepapirfond	MSCI Emerging Markets Index	3.19	4.76	-11.86	0.69
T. Rowe Price Global Value Equity	MSCI World	6.81	5.82	-11.79	1.12
Thornbridge MI Thornbridge Global Opportunities	IA Global Sector	3.92	5.18	-8.99	0.88
Thornburg Global Opportunities	MSCI All Country World Index	7.88	8.41	-7.00	1.38
VT Holland Advisors Equity	No Specified Index	4.26	2.87	-12.10	0.70
VT Redlands Equity Portfolio	No Specified Index	0.45	1.91	-8.47	0.63
Waystone Nutshell Growth		2.37	3.96	-11.64	0.73
IA Global EM Bonds – Blended					
BlueBay Emerging Market Unconstrained Bond	No Specified Index	6.44	7.06	-5.08	1.44
GS Emerging Markets Debt Blend Portfolio TR		0.99	1.83	-4.30	0.91
Neuberger Emerging Market Debt Blend		0.95	1.97	-4.00	0.85
Templeton Emerging Markets Bond TR	JP Morgan EMBI Global	6.40	7.16	-6.04	1.10
Vontobel Emerging Markets Blend	JP Morgan EM Blended (JEMB) Equal Weighted	7.27	8.18	-4.41	1.85
IA Global EM Bonds – Hard Currency					
Barclays GlobalAccess Emerging Markets Debt TR	JP Morgan EMBI Global Diversified Index	2.55	4.45	-5.48	0.74
Barings Emerging Markets Sovereign Debt	JP Morgan EMBI Global Diversified Index	2.98	4.81	-5.36	0.75
Franklin Emerging Markets Debt Opportunities Hard Currency	JP Morgan EMBI Global Diversified B-/B3 and High..	2.31	4.86	-3.87	0.86
GS Emerging Markets Corporate Bond Portfolio TR	JPM CEMBI Broad Diversified	1.27	5.15	-2.25	0.98
GS Emerging Markets Debt Portfolio TR	JPM EMBI - Global Diversified Index	3.52	5.59	-3.74	0.96
MFS Meridian Emerging Markets Debt	JP Morgan Emerging Markets Bond Index Global Div..	2.23	4.58	-5.75	0.71
Muzinich Emerging Markets Short Duration TR	No Specified Index	0.02	5.05	-1.42	1.14
Pimco GIS Emerging Markets Bond	JPMorgan Emerging Markets Bond Index (EMBI) Global	4.18	6.41	-5.29	1.02
Pimco GIS Emerging Markets Bond ESG TR	JP Morgan ESG Emerging Markets Bond Index Glob..	3.14	5.27	-6.13	0.78
IA Global Emerging Markets					
AB Emerging Markets Low Volatility Equity Portfolio	MSCI Emerging Markets Index	6.04	7.32	-8.43	1.39
Allianz Emerging Markets Equity	MSCI EM (Emerging Markets) Index	3.61	3.21	-12.07	0.88
Artemis SmartGARP Global Emerging Markets Equity	MSCI EM (Emerging Markets)	8.44	7.40	-11.51	1.19
Artisan Emerging Markets	MSCI Emerging Markets	3.75	3.26	-11.40	0.80
Barclays GlobalAccess Emerging Market Equity	MSCI Emerging Markets	2.94	2.11	-12.80	0.68
Dodge and Cox Emerging Markets Stock	MSCI Emerging Markets Index	5.13	5.60	-6.77	1.31
GAM Sustainable Emerging Equity	MSCI EM (Emerging Markets)	7.04	5.43	-13.02	1.01

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IA Global Emerging Markets					
Invesco Emerging Markets ex China (UK) TR	MSCI EM (Emerging Markets) ex China 10-40 Index	6.78	5.79	-12.08	1.14
Invesco Global Emerging Markets (UK)	IA Global Emerging Markets	5.30	5.30	-10.09	1.16
Lazard Emerging Markets Equity	MSCI Emerging Markets Index	8.23	9.45	-6.66	1.92
Lazard Emerging Markets TR	MSCI Emerging Markets Index	7.90	8.73	-8.41	1.65
M&G Global Emerging Markets	MSCI Emerging Markets Index	3.79	3.03	-10.67	0.90
MDO Quant Solutions Emerging Markets Equity Fund	MSCI Emerging Markets	5.11	4.49	-10.90	1.06
MFS Meridian Emerging Markets Equity	MSCI Emerging Markets	3.55	5.07	-10.42	0.75
NB Emerging Markets Equity	MSCI Emerging Markets Index	7.29	6.90	-11.65	1.07
Ninety One Emerging Markets Equity	MSCI Emerging Markets	6.41	5.73	-9.10	1.01
Pacific North of South EM All Cap Equity	MSCI Emerging Markets Gross Total Return Index	7.36	5.54	-11.61	1.06
Principal GIF Origin Global Emerging Markets	MSCI Emerging Markets NTR	6.93	5.50	-10.13	1.01
Redwheel Next Generation Emerging Markets Equity	MSCI Frontier Emerging Markets	5.56	7.17	-10.68	0.86
IA Global Mixed Bond					
Allianz Global Multi Sector Credit	Money Market Sonia O/N Deposit Rates Swap	3.11	4.73	-1.91	1.28
GS Global Credit Portfolio (Hedged) TR	Bloomberg Global Aggregate Corporate Bond Index	1.55	0.64	-3.75	0.32
GS Global Dynamic Bond Plus Portfolio TR	ICE BofA 3 Mo T-Bill Index	3.84	5.02	-2.39	1.10
MDO Multi-Sector Credit TR	Bloomberg Multiverse 1-5yrs Ex Treasury A+ to B-	3.68	6.40	-1.50	1.27
Pimco Climate Bond	Bloomberg MSCI Green Bond Index, GBP Hedged	1.74	1.46	-2.72	0.40
Pimco Diversified Income Duration Hedged		5.83	8.20	-1.39	2.66
Pimco Low Duration Income Fund	Bloomberg US Aggregate 1-3 Years Index	3.58	5.05	-1.22	1.37
Royal London Global Bond Opportunities TR	No Specified Index	5.27	6.27	-1.50	2.16
IA Healthcare					
Polar Capital Global Healthcare Select	MSCI AC World Health Care	1.19	1.39	-17.12	0.00
Polar Capital Healthcare Opportunities	MSCI AC World Daily Total Return Net Health Care	5.38	5.60	-17.92	0.29
IA India/Indian Subcontinent					
JGF-Jupiter India Select	MSCI India	9.88	9.54	-21.05	0.49
Jupiter India	MSCI India	9.44	9.11	-21.12	0.44
Matthews India	MSCI India	3.04	3.11	-21.15	0.18
Pictet Indian Equities	MSCI India 10/40	1.01	1.29	-22.67	0.06
IA Japan					
Barclays GlobalAccess Japan	Topix	11.60	12.65	-10.23	1.59
CT Japan	MSCI Japan	3.50	2.61	-11.97	0.80
Fidelity Japan	TOPIX Net Total Return Index	5.19	3.26	-12.76	1.01
GS Japan Equity Partners Portfolio	TOPIX	8.88	9.71	-9.91	1.36
JK Japan Fund		15.49	14.59	-11.44	1.67
M&G Japan	MSCI Japan	3.11	2.24	-11.07	0.87
Man Japan Core Alpha	TOPIX Total Return Index	6.20	5.18	-10.78	1.11
Neuberger Japan Equity Engagement	The MSCI Japan Small Cap Net Index	-0.73	0.30	-8.86	0.73
New Capital Japan Equity	MSCI Japan	10.44	10.64	-11.39	1.32
Nomura Japan Strategic Value TR	Topix Index (gross of tax with dividends reinvest)	19.08	19.47	-10.43	1.94
Polar Capital Japan Value TR	TOPIX Index	4.08	6.96	-7.34	1.46
WS Morant Wright Japan	Japan Topix	13.24	12.61	-9.95	1.82
WS Morant Wright Nippon Yield	Topix	13.29	12.34	-10.49	1.74
IA North America					
Alger Alger American Asset Growth	Russell 1000 Growth	15.20	8.89	-18.17	1.49
Alger Focus Equity	Russell 1000 Growth	19.34	12.64	-17.73	1.93
Fidelity US Equity Research Enhanced Ucits ETF	MSCI US Index	3.65	3.12	-15.29	1.25
Janus Henderson US Growth	S&P 500	1.19	-0.80	-17.26	0.70
JPM US Research Enhanced Index Equity Active Ucits ETF	Standard & Poor's (S&P) 500 Index (Total Return)	2.83	3.05	-14.29	1.23

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IA North America					
MDO Jennison US Growth	Russell 1000 Growth	4.65	2.23	-16.46	0.91
Morgan Stanley US Advantage	S&P 500	2.99	-4.26	-22.51	0.52
New Capital US Future Leaders	Russell Mid-Cap Growth Index	3.25	-0.15	-14.87	0.81
New Capital US Growth	Russell 1000 Growth	11.36	8.26	-14.52	1.41
Quilter Investors US Equity Growth	MSCI USA IMI Growth Index	4.07	1.71	-17.76	0.74
T Rowe Price US Blue Chip Equity	S&P 500 Net 30% Withholding Tax	6.67	3.48	-19.23	0.94
T Rowe Price US Large Cap Growth Equity	Russell 1000 Growth Index Net 15%	4.69	2.33	-17.85	0.85
T Rowe Price US Large Cap Growth Equity Fund	Russell 1000 Growth Net 30% Index	5.04	2.11	-18.57	0.89
Thesis TM Natixis Loomis Sayles US Equity Leaders	S&P 500	3.27	0.49	-19.15	0.73
UBS US Growth	S&P 500	4.47	1.35	-18.81	0.74
IA North America Smaller Companies					
CT US Smaller Companies TR	Russell 2000	4.71	4.47	-20.48	0.54
Heptagon Driehaus US Micro Cap Equity	Russell Microcap Growth Index	13.07	12.16	-27.94	0.90
IA Sterling Strategic Bond					
Artemis High Income TR	IA £ Strategic Bond	2.98	1.88	-3.46	1.00
Artemis Short-Duration Strategic Bond	Markit iBoxx 1-5 year £ Collateralised & Corpora..	1.50	3.91	-2.03	1.19
Axa Managed Income	No Specified Index	1.98	2.87	-2.86	1.19
Invesco Monthly Income Plus (UK) TR	IA Sterling Strategic Bond Sector	1.96	1.13	-2.65	1.05
Jupiter Monthly Income Bond		1.92	3.55	-2.24	1.26
Man Dynamic Income		10.90	13.74	-0.36	7.33
Ninety One Global Total Return Credit	Overnight SONIA +4%	0.87	2.84	-1.88	1.04
Pictet Strategic Credit	ICE BofA SONIA Overnight Rate Index	0.26	0.58	-1.88	0.57
PIMCO GIS Income TR	Bloomberg Barclays US Aggregate Bond Index (£)	1.15	1.12	-2.86	0.69
Premier Miton Strategic Monthly Income Bond	IA Sterling Strategic Bond	1.61	4.19	-2.04	1.12
Quilter Investors Diversified Bond	ICE BofA Q9AX Custom Index	1.45	3.98	-2.16	1.15
Quilter Investors Dynamic Bond TR	ICE BofA Q9AX Custom Index	2.12	2.19	-2.54	1.10
Royal London Short Duration Credit TR	ICE BofA 1-5 Year Sterling Non-Gilt Index	1.98	4.23	-1.98	1.26
Schroder Strategic Bond	Bloomberg Multiverse ex treasuries A+-B- GBP	2.61	2.79	-2.44	1.42
Schroder Strategic Credit	ICE BofA Sterling 3 Month Government Bill Index	2.42	5.05	-1.98	1.26
Schroder Sustainable Bond	ICE BofA Sterling 3-Month Government Bill Index	1.41	1.98	-2.31	0.94
Titan Hybrid Capital Bond	IA Sterling Strategic Bond	5.47	6.55	-2.69	1.76
TwentyFour Dynamic Bond	SONIA	2.59	2.63	-2.28	1.24
IA UK All Companies					
Artemis SmartGARP UK Equity	FTSE All Share	13.63	13.30	-8.90	1.30
Artemis UK Select	FTSE All Share	9.88	6.65	-12.41	0.90
BNY Mellon UK Opportunities (Responsible) TR	FTSE All Share Index	2.04	1.08	-12.58	0.53
Dimensional UK Value	No Specified Index	11.90	11.09	-5.25	1.76
Fidelity Special Situations	FTSE All Share	6.56	5.78	-8.88	0.96
JPM UK Dynamic	FTSE All Share Index	8.00	8.41	-6.27	1.35
JPM UK Equity Plus	FTSE All Share Index	8.06	9.08	-6.52	1.22
Ninety One UK Special Situations	FTSE All Share TR	10.71	8.56	-10.67	1.21
IA UK Equity Income					
Jupiter UK Income TR	FTSE All Share	3.31	2.88	-7.74	0.84
Man Income Fund	FTSE All Share Total Return Index	6.17	5.16	-7.71	1.20
Redwheel UK Value	FTSE All Share TR	6.81	6.90	-6.88	1.12
Schroder Income	FTSE All Share	3.50	2.38	-8.08	0.83
Schroder Income Maximiser	FTSE All Share	2.22	2.18	-7.87	0.79
TM Redwheel UK Equity Income	FTSE All Share TR	6.96	7.45	-5.19	1.25
IA UK Gilts					
Royal London Short Duration Gilts TR	FTSE Actuaries UK Conventional Gilts up to 5 Years	3.50	3.66	-2.18	0.10
Royal London UK Government Bond TR	FTSE Actuaries UK Conventional Gilts All Stocks	0.46	0.45	-5.75	-0.39