

Five crown-rated performers over three years

Each month, FE Fundinfo selects all of the five FE crown-rated funds in the IA universe (excluding mixed asset, volatility managed, unclassified and specialist sectors) and highlights their three-year total returns, their three-year alpha generation relative to their respective benchmarks, and their three-year Sortino ratios – which measure risk-adjusted returns without penalising any captured upside volatility.

Name	Benchmark	3yr Total Rtn	3yr Alpha (Annualised)	3yr Max Drawdown	3yr Sortino Ratio
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IA Asia Pacific excluding Japan

Baillie Gifford Pacific	MSCI AC Asia ex Japan	6.22	-0.36	-14.15	1.02
Fidelity Asia	MSCI AC Asia ex Japan	5.97	-1.00	-13.24	1.17
IFSL Marlborough Far East Growth	IA Asia Pacific Ex Japan	6.14	-0.62	-19.70	0.82
Janus Henderson Inst Asia Pacific ex-Japan Index Opps	Solactive GBS DM Pacific ex Japan Customised Index	9.94	1.60	-14.02	1.38
Jupiter Asian Income	FTSE AW Asia Pacific ex-Japan	7.35	6.23	-11.44	1.73

IA Europe excluding UK

Artemis SmartGARP European Equity	FTSE World Europe EX UK	16.47	18.27	-8.95	1.91
EdenTree Sustainable European Equity	MSCI Europe ex UK GBP Net TR	4.70	5.15	-8.58	1.03
HSBC GIF Euroland Value	MSCI EMU	7.12	8.13	-8.33	1.19
Janus Henderson European Focus	FTSE World Europe EX UK Index	3.40	2.25	-9.68	1.13
JPM Europe Dynamic Ex UK	FTSE All-World Developed Europe (ex UK) Index	4.35	4.30	-9.63	1.38
Liontrust European Dynamic	MSCI Europe ex UK	3.66	2.49	-9.24	1.13
MGTS AFH DA European Equity	IA Europe (ex UK) Sector	6.19	6.40	-9.05	1.35
Quilter Investors Europe (ex UK) Equity Income	MSCI Europe ex UK Value Index	5.04	8.60	-6.37	1.26
Waverton European Dividend Growth	MSCI Europe ex UK	5.41	7.31	-8.38	1.25
WS Lightman European	MSCI Europe ex UK	2.23	8.26	-4.91	1.63
WS Ardtur Continental European	MSCI Europe ex UK	8.88	15.51	-7.50	1.88
GS Goldman Sachs Europe CORE® Equity Portfolio	MSCI Europe	7.66	7.58	-6.91	1.71
JPM Europe Equity Plus	MSCI Europe	8.70	8.50	-6.99	1.96
MFS Meridian Blended Research European Equity	MSCI Europe	7.15	7.49	-6.19	1.73
Wellington Strategic European Equity	MSCI Europe	7.60	9.01	-8.07	1.40

IA Europe including UK

GS Goldman Sachs Europe Core® Equity Portfolio TR	MSCI Europe	7.86	7.69	-6.92	1.26
JPM Europe Equity Plus	MSCI Europe	8.34	8.15	-6.99	1.43
MFS Meridian Blended Research European Equity	MSCI Europe	7.63	7.83	-6.19	1.38
Wellington Focused European Equity	MSCI Europe	3.54	2.49	-12.37	0.56
Wellington Strategic European Equity	MSCI Europe	8.52	8.60	-8.07	1.02

IA European Smaller Companies

JPM Europe Dynamic Small Cap	MSCI Europe Small Cap	3.75	4.14	-8.69	1.07
JPM Europe Small Cap	MSCI Europe Small Cap	5.79	4.87	-8.88	1.21
Mirabaud Discovery Europe	MSCI Europe Small Cap	7.73	6.88	-8.99	1.07
Mirabaud Discovery Europe Ex-UK	MSCI Europe ex UK Small	10.65	9.53	-8.79	1.31

IA Global

Allianz Best Styles Global AC Equity	MSCI ACWI Index	8.91	7.73	-9.93	1.65
Allspring (Lux) Worldwide - Climate Transition Global Equity	MSCI All Country World Index	9.07	8.04	-8.31	1.79
Artemis SmartGARP Global Equity	MSCI AC World	13.90	14.01	-7.17	2.16
Artisan Global Equity	MSCI All Country World Index	9.01	8.21	-9.97	1.43
Artisan Global Value	MSCI All Country World Index	6.42	9.47	-6.13	1.49
BlackRock ACS World Multifactor Equity Tracker	MSCI World Diversified Multiple-Factor Index	7.54	5.83	-10.47	1.37
FI Institutional Global Developed Concentrated Equity Selection	MSCI World	8.31	7.02	-12.55	1.48
Heptagon Kopernik Global All Cap Equity	MSCI ACWI NR Index (net dividends reinvested)	11.34	19.06	-10.60	1.53
Heptagon WCM Global Equity	MSCI ACWI NR Index (net dividends reinvested)	11.31	6.88	-12.25	1.43
IFSL Meon Adaptive Growth	IA Global	8.05	9.57	-8.05	1.73
Invesco Global Ex UK Core Equity Index (UK)	MSCI World ex UK	11.37	9.38	-12.22	1.93

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IA Global

Janus Henderson Horizon Global Smaller Companies	MSCI World Small Cap	6.55	4.50	-12.40	1.20
Jupiter Merian Global Equity	MSCI World	7.89	6.48	-10.68	1.47
Jupiter Merlin Worldwide Portfolio	IA Global Sector	3.35	4.33	-8.67	1.14
L&G Climate Action Global Equity Fund	MSCI World	2.58	4.55	-9.15	1.04
M&G Global Strategic Value	MSCI ACWI	8.14	9.50	-6.36	1.86
Oldfield Partners Overstone Global All Cap Value	MSCI ACWI Value	7.20	10.01	-7.04	1.71
Orbis Global Equity	MSCI World Index	11.78	10.28	-8.52	1.78
Ranmore Global Equity plc	MSCI World	7.59	14.54	-5.81	2.01
Robeco BP Global Premium Equities	MSCI World	5.21	9.66	-5.75	1.51
Royal London Global Equity Select (IRL)	MSCI World Index (Net Total Return, USD)	4.20	3.39	-11.88	1.17
T.Rowe Price Global Value Equity	MSCI World	6.96	5.50	-11.79	1.36
T.Rowe Price Global Value Equity	MSCI World	7.42	5.53	-10.48	1.39
MI Thornbridge Global Opportunities	IA Global Sector	3.41	4.81	-8.99	1.14
Thornburg Global Opportunities	MSCI All Country World Index	8.22	10.16	-7.00	1.67

IA Global EM Bonds – Blended

Templeton Emerging Markets Bond	JP Morgan EMBI Global	6.93	8.59	-6.04	1.20
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IA Global EM Bonds – Hard Currency

Barclays GlobalAccess Emerging Markets Debt	JPM EMBI Global Diversified Index	2.52	4.81	-3.95	0.78
Barings Emerging Markets Debt Short Duration	3-Month LIBOR + 200 bps	1.22	6.30	-1.78	1.09
Barings Emerging Markets Sovereign Debt	JPM EMBI Global Diversified Index	3.64	5.73	-4.13	0.91
Franklin Emerging Markets Debt Opportunities Hard Currency	JPM EMBI Global Diversified B-/B3 and Higher Index	2.72	5.80	-3.38	1.05
GS Emerging Markets Corporate Bond Portfolio	JPM CEMBI Broad Diversified	0.92	5.26	-2.19	1.04
GS Emerging Markets Debt Portfolio	JPM EMBI - Global Diversified Index	3.09	5.44	-3.74	0.90
MFS Meridian Emerging Markets Debt	JP Morgan Emerging Markets Bond Index Global Diversified	2.39	5.16	-3.93	0.83
Muzinich Emerging Market Corporate Debt	ICE BofAML US Emerging Markets Liquid Corporate Plus Index	0.22	4.37	-2.77	0.76
Muzinich Emerging Markets Short Duration	No Specified Index	-0.24	5.50	-1.42	1.41
Pictet Short Term Emerging Corporate Bonds	JPM Cembri Broad Diversified 1-3	-0.14	5.53	-1.72	1.34
Pimco GIS Emerging Markets Bond ESG	JPM Screened, Tilted & Reweighted EM Bd In Gl Div (GBP Unh' d)	3.26	5.60	-4.72	0.87
Pimco GIS Emerging Markets Bond	JPM Emerging Markets Bond Index (EMBI) Global	4.38	6.94	-4.01	1.07

IA Global Emerging Markets

Allianz Emerging Markets Equity	MSCI EM (Emerging Markets) Index	4.47	3.20	-12.07	1.39
Artemis SmartGARP Global Emerging Markets Equity	MSCI EM (Emerging Markets)	8.45	6.23	-11.51	1.65
Carmignac Portfolio Asia Discovery	MSCI EM Asia Ex-China IMI 10/40 Capped NR index	8.54	2.80	-11.69	1.24
Fiera Emerging Markets	MSCI EM	7.60	3.67	-10.59	1.40
FTF Templeton Global Emerging Markets	MSCI EM	7.78	2.35	-13.42	1.49
GAM Sustainable Emerging Equity	MSCI EM	10.56	8.03	-13.02	1.68
Invesco Emerging Markets ex China (UK)	MSCI EM ex China 10-40 Index	8.01	3.72	-12.08	1.58
Lazard Emerging Markets	MSCI EM Index	7.31	10.23	-8.41	2.20
Lazard Emerging Markets Equity	MSCI EM Index	7.39	11.31	-6.66	2.68
NB Emerging Markets Equity	MSCI EM Index	7.90	6.66	-10.79	1.43
Ninety One Emerging Markets Equity	MSCI EM	9.64	7.47	-9.10	1.58
Ninety One Emerging Markets Equity	MSCI EM	7.19	6.03	-9.13	1.48
Nomura Emerging Markets	MSCI EM	24.31	8.19	-16.09	2.01

IA Global Equity Income

Allspring (Lux) Worldwide - Global Equity Enhanced Income	MSCI All Country World Index	7.26	8.01	-7.90	2.15
Artemis Global Income	MSCI AC World	20.69	15.14	-9.39	2.81
Liontrust Global Income and Growth	IA Global Equity Income	7.31	3.86	-7.24	1.51
Royal London Global Equity Income	MSCI World Index (Net Total Return, GBP)	6.18	3.00	-9.87	1.66
Thornburg Equity Income Builder	MSCI World	9.64	12.34	-3.23	2.89

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IA Global Mixed Bond					
abrdn Sicav II Global Income Bond		4.17	4.36	-2.45	1.08
Allianz Global Multi Sector Credit	MM Sonia O/N Deposit Rates Swap Overnight (1 Day Mat)	2.66	4.56	-1.90	1.19
GS Global Dynamic Bond Plus Portfolio	ICE BofA 3 Mo T-Bill Index	3.91	5.25	-2.39	1.10
IFSL 7IM Defensive Strategy	IA Global Mixed Bond	0.82	1.35	-2.11	0.37
PGIM Multi-Sector Credit	Bloomberg Multi 1-5yrs Ex Treas A+ to B- USD GBP EUR Index	2.43	5.33	-1.50	1.02
PIMCO Climate Bond	Bloomberg MSCI Green Bond Index, GBP Hedged	1.55	1.41	-2.72	0.42
Pimco Diversified Income Duration Hedged		5.77	8.46	-1.39	2.60
Royal London Global Bond Opportunities	No Specified Index	4.94	6.25	-1.50	2.02
IA Japan					
Barclays GlobalAccess Japan	Topix	7.99	9.15	-10.23	1.63
CT Japan	MSCI Japan	2.20	1.63	-11.97	0.92
Fidelity Japan	Topix Net Total Return Index	2.97	0.15	-12.76	1.04
GS Japan Equity Partners Portfolio	Topix	4.91	5.38	-9.91	1.29
JK Japan Fund	Topix	11.98	10.52	-11.44	1.64
Neuberger Japan Equity Engagement	The MSCI Japan Small Cap Net Index	0.04	1.52	-8.86	1.05
New Capital Japan Equity	MSCI Japan	8.83	8.20	-11.39	1.49
Nomura Japan Strategic Value	Topix Index (gross of tax with dividends reinvested)	10.75	12.00	-10.43	1.78
Polar Capital Japan Value	Topix Index	6.97	10.01	-7.33	2.18
WS Morant Wright Japan	Japan Topix	10.31	11.09	-9.95	1.83
WS Morant Wright Nippon Yield	Topix	11.13	11.39	-10.49	1.89
WS Zennor Japan Equity Income		2.80	5.36	-9.478	1.29
IA Listed Property					
Oasis Crescent Global Property Equity	Global REIT Blended Index	4.67	4.91	-9.20	0.71
Schroder Global Cities Real Estate	FTSE EPRA NAREIT Developed TR GBP (Net) Index	1.79	1.67	-11.09	0.44
TM Gravis Digital Infrastructure Income	No Specified Index	-3.60	-3.66	-9.75	0.05
IA North America					
Alger American Asset Growth	Russell 1000 Growth	16.5-	7.40	-18.171	1.60
Alger Focus Equity	Russell 1000 Growth	20.43	11.13	-17.73	1.97
IA Infrastructure					
abrdn Global Infrastructure Equity	S&P Global Infrastructure Index (Net Total Return)	4.18	2.64	-5.86	1.19
BNY Mellon Global Infrastructure Income	S&P Global Infrastructure	9.04	9.33	-4.60	1.84
Lazard Global Listed Infrastructure Equity	MSCI World Core Infrastructure	5.45	5.01	-6.39	1.20
Wellington Enduring Infrastructure Assets	FTSE Global Core Infrastructure 50/50 Index	7.07	7.28	-5.52	1.60
IA UK Equity Income					
Artemis Income	FTSE All Share	3.52	4.05	-6.63	1.53
Barclays UK Equity Income	MSCI World	4.72	3.47	-6.22	1.53
HSBC Income	FTSE All Share	3.00	4.15	-5.16	1.73
Janus Henderson UK Equity Income & Growth	FTSE All Share	4.93	3.14	-7.88	1.21
Jupiter UK Income	FTSE All Share	4.77	4.30	-7.74	1.42
L&G UK Equity Income	FTSE Cus All-Share Mid (12:00 UK) Net (UK UCIT) TR	4.33	5.69	-5.44	1.55
M&G Charifund	FTSE All Share	3.19	5.03	-5.11	1.64
M&G Dividend	FTSE All Share	3.25	5.95	-4.86	1.80
Man Income Fund	FTSE All Share Total Return Index	5.38	4.10	-7.70	1.51
Quilter Investors UK Equity Large-Cap Income	MSCI UK All Cap index	3.13	4.17	-6.54	1.44
Redwheel UK Value	FTSE All Share TR	6.39	7.45	-5.37	1.81
Schroder Income	FTSE All Share	4.32	2.99	-8.08	1.25
TM Redwheel UK Equity Income	FTSE All Share TR	6.62	8.01	-5.19	1.86
UBS UK Equity Income	FTSE All Share	4.96	5.04	-5.64	1.63

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IA Sterling Strategic Bond

Artemis High Income	IA £ Strategic Bond	3.53	2.47	-3.46	1.11
Artemis Short-Duration Strategic Bond	Markit iBoxx 1-5 year £ Collateralised & Corporates Index	1.099	3.94	-2.03	1.22
AXA Managed Income	No Specified Index	2.08	3.00	-2.86	1.32
BNY Mellon Inflation Linked Corporate Bond	UK IA Sterling Strat Bond NR Sector average	0.64	2.69	-0.83	1.74
Invesco Monthly Income Plus (UK)	IA Sterling Strategic Bond Sector	1.51	0.53	-2.65	1.03
Jupiter Monthly Income Bond		1.93	3.90	-2.24	1.41
L&G Strategic Bond	IA Strategic Corporate Bond	2.47	3.31	-2.66	1.43
Man Dynamic Income		8.97	11.96	-0.36	6.67
Neuberger Global Flexible Credit Income	ICE BofA Global High Yield Constrained Index (USD hedged)	0.04	4.78	-6.47	0.57
Pictet Strategic Credit	ICE BOFA SONIA OVERNIGHT RATE INDEX	-0.47	-0.39	-1.88	0.54
PIMCO Pimco Funds Global Investors Series - Low Dur Income	Bloomberg U.S. Aggregate 1-3 Years Index	0.69	3.24	-1.22	1.25
Premier Miton Strategic Monthly Income Bond	IA Sterling Strategic Bond	1.22	4.57	-1.58	1.53
Quilter Investors Diversified Bond	ICE BofA Q9AX Custom Index	1.06	4.41	-1.48	1.67
Quilter Investors Investors Dynamic Bond	ICE BofA Q9AX Custom Index	1.45	1.38	-2.54	1.00
Royal London Sterling Extra Yield Bond	FTSE Actuaries British Government 15 Years Index	3.73	6.46	-1.70	2.12
Schroder Strategic Bond	Bloomberg Multiverse ex treasuries A+-B- GBP hedged	2.04	2.29	-2.44	1.37
Schroder Strategic Credit	ICE BofA Sterling 3 Month Government Bill Index	1.84	4.74	-1.98	1.15
Schroder Sustainable Bond	ICE BofA Sterling 3-Month Government Bill Index plus 2.5%	1.30	1.93	-2.31	1.02
Titan Hybrid Capital Bond	IA Sterling Strategic Bond	4.44	5.60	-2.69	1.80
TwentyFour Dynamic Bond	Sonia	1.88	1.79	-2.28	1.16

IA Targeted Absolute Return

Janus Henderson Absolute Return	UK Base Interest Rate	0.07	3.94	-0.63	2.52
Jupiter Merian Global Equity Absolute Return	Federal Reserve Funds Target Rate	5.39	10.96	-1.90	3.44
Quilter Investors Absolute Return Bond	ICE BofA Sonia 3-Month Constant Maturity Index	-1.17	4.38	-0.25	2.57
Quilter Investors Global Equity Absolute Return	ICE BofAML GBP Deposit Offered Rate Constant Mat(1M) (Unhed)	5.40	10.94	-1.84	3.72
Royal London Absolute Return Government Bond	Sterling Overnight Index Average (SONIA)	-0.97	4.34	-0.46	2.08
Royal London Diversified Asset-Backed Credit	Sterling Overnight Index Average (SONIA)	1.19	6.06	-0.23	5.08
Thornbridge Ortlr Multi Strategy	CPI	2.11	-3.34	-3.89	1.00
YFS Kernow Equity Navigator		17.58	15.60	-4.90	2.96

IA Technology

AB International Technology Portfolio	MSCI World / Information Technology index	7.51	0.96	-20.75	1.24
Herald Herald Worldwide Technology Fund	No Specified Index	5.74	3.47	-20.51	1.50
Janus Henderson Global Technology Leaders	MSCI ACWI IT Index + MSCI ACWI Communication Services Index	3.67	1.50	-16.84	1.29
Janus Henderson Sustainable Future Technologies	MSCI AC World Information Index	3.60	0.70	-17.76	1.16
Polar Capital Global Technology	Dow Jones Global Technology	21.20	7.64	-21.09	1.57
T. Rowe Price Global Technology Equity	MSCI AC World Information Technology 10/40 Net Index	6.01	-2.06	-19.80	1.21

IA UK All Companies

abrdn UK Equity Enhanced Index	FTSE All Share	5.60	6.82	-6.55	1.53
Artemis SmartGARP UK Equity	FTSE All Share	14.92	14.56	-8.90	1.55
Dimensional UK Value	No Specified Index	12.88	12.26	-5.25	2.38
Fidelity Special Situations	FTSE All Share	7.01	5.99	-8.88	1.25
Invesco UK Enhanced Index (UK)	FTSE All Share ex IT Index	6.24	7.49	-5.566	1.62
JOHCM UK Dynamic	FTSE All Share Midday (12pm UK) Index	6.63	7.10	-5.94	1.60
JPM UK Dynamic	FTSE All Share Index	6.84	8.05	-6.27	1.66
JPM UK Equity Plus	FTSE All Share Index	7.66	9.72	-6.51	1.52
Ninety One UK Special Situations	FTSE All Share TR	12.15	8.78	-10.67	1.53
Premier Miton UK Value Opportunities	Deutsche Numis All Share (inc ICs)	2.87	-0.22	-11.63	0.85

IA Sterling Corporate Bonds

Man Sterling Corporate Bond Fund	ICE BofAML Sterling Corporate & Collateralised index	7.614	7.38	-2.85	2.14
Pimco GIS UK Long Term Corporate Bond	ICE BofAML Sterling Non-Gilts 10+ index	-1.14	-6.72	-6.18	0.15