Five crown-rated performers over three years

Each month, FE Fundinfo selects all of the five FE crown-rated funds in the IA universe (excluding mixed asset, volatility managed, unclassified and specialist sectors) and highlights their three-year total returns, their three-year alpha generation relative to their respective benchmarks, and their three-year Sortino ratios – which measure risk-adjusted returns without penalising any captured upside volatility.

Name	Benchmark	3yr Total Rtn	3yr Alpha (Annualised)	3yr Max Drawdown	3yr Sortino Ratio
IA Asia Pacific excluding Japan					
Baillie Gifford Pacific	MSCI AC Asia ex Japan	7.50	0.38	-14.15	1.11
Fidelity Asia	MSCI AC Asia ex Japan	7.35	-0.16	-13.24	1.24
IFSL Marlborough Far East Growth	IA Asia Pacific ex Japan	8.25	0.74	-19.70	0.92
Janus Henderson Inst Asia Pacific ex-Japan Index Opps	Solactive GBS Dev Mkts Pacific ex Japan Customised Index	12.16	3.08	-14.03	1.50
Jupiter Asian Income	FTSE AW Asia Pacific ex-Japan	7.77	6.57	-11.44	1.81
Jupiter Merian Asia Pacific	MSCI AC Asia Pacific ex Japan	4.94	4.18	-11.92	1.38
M&G Asian	MSCI AC Asia Pacific ex Japan	5.62	5.24	-12.42	1.52
Ninety One Asian Equity	MSCI AC Asia ex Japan	6.55	5.39	-9.77	1.43
Quilter Investors Asia Pacific	MSCI AC Asia Pacific ex Japan	5.20	4.44	-11.87	1.41
Royal London Asia Pacific ex Japan Equity Tilt	FTSE Custom World Asia Pacific ex Japan Capped Net Tax Index	13.86	5.90	-12.03	1.61
IA Europe excluding UK					
Artemis SmartGARP European Equity	FTSE World Europe EX UK	15.27	16.95	-8.95	1.89
EdenTree Sustainable European Equity	MSCI Europe ex UK GBP Net TR	3.57	3.81	-8.58	0.94
HSBC GIF Euroland Value	MSCI EMU	5.88	6.74	-8.34	1.03
Janus Henderson European Focus	FTSE World Europe EX UK Index	2.37	1.17	-9.68	0.97
JPM Europe Dynamic Ex UK	FTSE All-World Developed Europe (ex UK) Index	3.97	4.02	-9.63	1.31
Liontrust European Dynamic	MSCI Europe ex UK	3.60	2.43	-9.24	1.09
MGTS AFH DA European Equity	IA Europe (ex UK) Sector	6.03	6.28	-9.05	1.30
Quilter Investors Europe (ex UK) Equity Income	MSCI Europe ex UK Value Index	2.95	6.24	-6.37	1.09
Waverton European Dividend Growth	MSCI Europe ex UK	3.50	5.03	-8.38	0.97
WS Lightman European	MSCI Europe ex UK	0.60	6.10	-4.91	1.34
WS Ardtur Continental European	MSCI Europe ex UK	6.90	13.25	-7.50	1.80
IA Europe including UK					
GS Goldman Sachs Europe CORE® Equity Portfolio	MSCI Europe	7.05	6.85	-6.92	1.57
JPM Europe Equity Plus	MSCI Europe	7.58	7.27	-6.99	1.77
MFS Meridian Blended Research European Equity	MSCI Europe	6.92	7.32	-6.19	1.67
Wellington Strategic European Equity	MSCI Europe	7.04	8.14	-8.07	1.21
IA European Smaller Companies					
JPM Europe Dynamic Small Cap	MSCI Europe Small Cap	3.27	3.60	-8.69	1.07
JPM Europe Small Cap	MSCI Europe Small Cap	5.09	4.04	-8.88	1.19
Mirabaud Discovery Europe	MSCI Europe Small Cap	8.71	7.75	-8.99	1.19
Mirabaud Discovery Europe Ex-UK	MSCI Europe ex UK Small	11.18	9.97	-8.79	1.41
IA Global					
Allianz Best Styles Global AC Equity	MSCI ACWI Index	8.39	7.17	-9.94	1.67
Allspring (Lux) Worldwide – Climate Transition Global Equity	MSCI All Country World Index	8.78	7.64	-8.31	1.90
Artemis SmartGARP Global Equity	MSCI AC World	13.65	13.52	-7.17	2.20
Artisan Global Equity	MSCI All Country World Index	8.38	7.67	-9.97	1.45
Artisan Global Value	MSCI All Country World Index	4.09	7.34	-6.13	1.36
FI Institutional Global Developed Concentrated Equity Selection	MSCI World	7.96	6.95	-12.55	1.54
Heptagon Kopernik Global All Cap Equity	MSCI ACWI NR Index (net dividends reinvested)	9.92	17.30	-10.60	1.50
Heptagon WCM Global Equity	MSCI ACWI NR Index (net dividends reinvested)	10.97	6.47	-12.26	1.40
IFSL Meon Adaptive Growth	IA Global	5.26	7.00	-8.06	1.58
Invesco Global Ex UK Core Equity Index (UK)	MSCI World ex UK Index-NR (USD)	10.75	8.79	-12.22	1.94
Janus Henderson Horizon Global Smaller Companies	MSCI World Small Cap	4.77	2.77	-12.40	1.15

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IA Global					
Jupiter Merian Global Equity	MSCI World	7.88	6.38	-10.68	1.53
Jupiter Merlin Worldwide Portfolio	IA Global Sector	2.59	3.52	-8.67	1.18
L&G Climate Action Global Equity Fund	MSCI World	0.97	3.06	-9.15	0.92
M&G Global Strategic Value	MSCI ACWI	5.29	6.70	-6.36	1.66
Oldfield Partners Overstone Global All Cap Value	MSCI ACWI Value	5.40	8.32	-7.05	1.63
Orbis Global Equity	MSCI World Index	9.95	8.23	-8.52	1.72
Ranmore Global Equity plc	MSCI World	4.16	11.17	-5.82	1.66
Robeco BP Global Premium Equities	MSCI World	2.52	6.96	-5.75	1.24
Royal London Global Equity Select (IRL)	MSCI World Index (Net Total Return, USD)	4.69	3.74	-11.88	1.27
T. Rowe Price Global Value Equity	MSCI World	6.44	4.79	-11.79	1.38
T.Rowe Price Global Value Equity	MSCI World	6.69	4.63	-10.48	1.38
MI Thornbridge Global Opportunities	IA Global Sector	2.37	3.84	-8.99	1.16
Thornburg Global Opportunities	MSCI All Country World Index	6.43	8.38	-7.00	1.60
IA Global EM Bonds – Blended					
Templeton Emerging Markets Bond	JP Morgan EMBI Global	7.86	9.25	-6.04	1.30
IA Global EM Bonds – Hard Currency					
Barclays GlobalAccess Emerging Markets Debt	JP Morgan EMBI Global Diversified Index	3.13	4.64	-4.04	0.69
Barings Emerging Markets Debt Short Duration	3-Month LIBOR + 200 bps	1.46	5.72	-1.78	0.90
Barings Emerging Markets Sovereign Debt	JP Morgan EMBI Global Diversified Index	4.07	5.42	-4.13	0.78
Franklin Emerging Markets Debt Opportunities Ucits	JP Morgan EMBI Global Diversified Index	3.58	6.04	-3.39	1.06
GS Emerging Markets Corporate Bond Portfolio	JPM CEMBI Broad Diversified	1.32	4.84	-2.19	0.80
GS Emerging Markets Debt Portfolio	JPM EMBI - Global Diversified Index	3.70	5.32	-3.74	0.80
MFS Meridian Emerging Markets Debt	JP Morgan Emerging Markets Bond Index Global Diversified	3.02	5.00	-3.60	0.76
Muzinich Emerging Market Corporate Debt	ICE BofAML US Emerging Markets Liquid Corporate Plus Index	0.66	3.98	-2.52	0.60
Muzinich Emerging Markets Short Duration	No Specified Index	0.18	5.04	-1.42	1.07
Pictet Short Term Emerging Corporate Bonds	JP Morgan Cembi Broad Diversified 1-3	0.32	5.10	-1.72	1.00
Pimco GIS Emerging Markets Bond ESG	JP Morgan Screened, Tilted & Reweighted EM Bond Index	3.88	5.44	-4.38	0.82
Pimco GIS Emerging Markets Bond	JPMorgan Emerging Markets Bond Index (EMBI) Global	5.07	6.83	-3.81	1.01
IA Global Emerging Markets					
Allianz Emerging Markets Equity	MSCI EM (Emerging Markets) Index	3.91	2.75	-12.07	1.41
Artemis SmartGARP Global Emerging Markets Equity	MSCI EM (Emerging Markets)	7.57	5.38	-11.51	1.65
Carmignac Portfolio Asia Discovery	MSCI EM Asia Ex-China IMI 10/40 Capped NR index	10.98	4.39	-11.69	1.41
Fiera Emerging Markets	MSCI Emerging Markets	6.95	2.90	-10.60	1.46
FTF Templeton Global Emerging Markets	MSCI Emerging Markets	7.74	2.15	-13.43	1.54
GAM Sustainable Emerging Equity	MSCI EM (Emerging Markets)	9.81	7.47	-13.02	1.62
Invesco Emerging Markets ex China (UK)	MSCI Emerging Markets ex China 10/40 Index-NR (USD)	8.33	3.75	-12.08	1.66
Lazard Emerging Markets	MSCI Emerging Markets Index	6.21	9.40	-8.41	2.17
Lazard Emerging Markets Equity	MSCI Emerging Markets Index	6.42	10.60	-6.66	2.66
Neuberger Emerging Markets Equity Select	MSCI Emerging Markets Index	7.04	5.89	-10.79	1.38
Ninety One Emerging Markets Equity	MSCI Emerging Markets	9.21	7.14	-9.10	1.60
Ninety One Emerging Markets Equity	MSCI Emerging Markets	6.87	5.72	-9.13	1.51
Nomura Emerging Markets	MSCI Emerging Markets	23.37	6.99	-16.09	2.00
Pacific North of South EM Equity Income Opportunities	MSCI Emerging Market	2.55	6.92	-10.36	1.53
IA Global Equity Income					
Allspring (Lux) Worldwide – Global Equity Enhanced Income	MSCI All Country World Index	8.11	9.06	-7.90	2.19
Artemis Global Income	MSCI AC World	19.54	13.93	-9.39	2.73
Liontrust Global Income and Growth	IA Global Equity Income	6.01	2.61	-7.24	1.30
Royal London Global Equity Income	MSCI World Index (Net Total Return, GBP)	6.23	3.22	-9.88	1.67
Thornburg Equity Income Builder	MSCI World	7.94	10.37	-3.24	2.74

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IA Global Mixed Bond					
Abrdn SICAV II Global Income Bond		4.17	4.23	-2.45	0.87
Allianz Global Multi Sector Credit	Money Market Sonia O/N Deposit Rates Swap Overnight (GBP)	2.56	4.12	-1.91	0.82
GS Global Dynamic Bond Plus Portfolio	ICE BofA 3 Mo T-Bill Index	4.14	5.26	-2.39	0.99
IFSL 7IM Defensive Strategy	IA Global Mixed Bond	0.91	1.33	-2.55	0.26
PGIM Multi-Sector Credit	Bloomberg Multiverse 1-5yrs Ex Treasury A+ to B- USD GBP EUR	2.08	4.42	-1.66	0.61
Pimco Climate Bond		1.44	1.21	-4.22	0.30
Pimco Diversified Income Duration Hedged		5.98	8.28	-1.39	2.28
Royal London Global Bond Opportunities	No Specified Index	4.91	6.00	-1.50	1.65
IA Japan					
Barclays GlobalAccess Japan	Topix	7.11	8.72	-10.23	1.67
CT Japan	MSCI Japan	3.20	2.33	-11.97	1.07
Fidelity Japan	Topix Net Total Return Index	2.56	-0.44	-12.76	1.10
GS Japan Equity Partners Portfolio	Topix	5.98	6.50	-9.91	1.51
JK Japan Fund	Topix	9.76	8.84	-11.44	1.65
New Capital Japan Equity	MSCI Japan	8.56	8.06	-11.39	1.56
Nomura Japan Strategic Value	Topix Index (gross of tax with dividends reinvested)	9.51	11.17	-10.43	1.88
Polar Capital Japan Value	Topix Index	5.28	8.67	-7.34	2.15
WS Morant Wright Japan	Japan Topix	7.73	8.90	-9.95	1.74
WS Morant Wright Nippon Yield	Topix	9.06	9.61	-10.49	1.84
WS Zennor Japan Equity Income		3.49	5.87	-9.48	1.47
IA Technology					
AB International Technology Portfolio	MSCI World / Information Technology index	8.28	0.74	-20.75	1.41
Herald Herald Worldwide Technology Fund	No Specified Index	4.76	2.47	-20.51	1.61
Janus Henderson Global Technology Leaders	MSCI ACWI IT Index + MSCI ACWI Comm Services Index	2.93	0.69	-16.84	1.42
Janus Henderson Sustainable Future Technologies	MSCI AC World Information Index	2.17	-0.54	-17.76	1.24
Polar Capital Global Technology	Dow Jones Global Technology	22.88	7.00	-21.09	1.72
T. Rowe Price Global Technology Equity	MSCI AC World Information Technology 10/40 Net Index	7.81	-1.93	-19.81	1.42
IA North America					
Alger American Asset Growth	Russell 1000 Growth	19.32	9.49	-18.17	1.76
Alger Focus Equity	Russell 1000 Growth	22.85	12.94	-17.73	2.11
IA Infrastructure					
Abrdn Global Infrastructure Equity	S&P Global Infrastructure Index (Net Total Return)	4.02	2.71	-7.22	1.05
BNY Mellon Global Infrastructure Income	S&P Global Infrastructure	8.91	9.18	-5.27	1.73
Lazard Global Listed Infrastructure Equity	MSCI World Core Infrastructure	4.47	3.89	-12.58	0.93
Wellington Enduring Infrastructure Assets	FTSE Global Core Infrastructure 50/50 Index	5.85	5.73	-6.74	1.33
IA UK Equity Income					
Artemis Income	FTSE All Share	2.14	2.63	-6.64	1.33
Barclays UK Equity Income	MSCI World	4.24	3.10	-6.22	1.41
HSBC Income	FTSE All Share	2.11	3.22	-5.16	1.57
Janus Henderson UK Equity Income & Growth	FTSE All Share	4.13	2.61	-7.88	1.18
JPM UK Equity Income	FTSE All Share Index	2.62	2.75	-7.20	1.36
Jupiter UK Income	FTSE All Share	4.23	3.90	-7.74	1.33
L&G UK Equity Income	MSCI World	2.90	4.13	-5.44	1.39
M&G Charifund	FTSE All Share	2.76	4.58	-5.11	1.60
M&G Dividend	FTSE All Share	3.16	5.67	-4.86	1.78
Man Income Fund	FTSE All Share Total Return Index	5.37	4.29	-7.71	1.46
Quilter Investors UK Equity Large-Cap Income	MSCI UK All Cap index	1.80	2.75	-6.54	1.25
Redwheel UK Value	FTSE All Share TR	5.74	6.74	-5.37	1.68
Schroder Income	FTSE All Share	3.28	2.05	-8.08	1.10
TM Redwheel UK Equity Income	FTSE All Share TR	5.74	7.11	-5.19	1.72
UBS UK Equity Income	FTSE All Share	3.83	4.03	-5.64	1.51

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IA Sterling Strategic Bond					
Artemis High Income	IA £ Strategic Bond	3.23	2.14	-3.46	0.90
Artemis Short-Duration Strategic Bond	S&P iBoxx £ Collaterised & Corporates 1-5 year Index	0.67	3.04	-2.03	0.91
Axa Managed Income	No Specified Index	1.74	2.46	-2.86	1.07
BNY Mellon Inflation Linked Corporate Bond	UK Investment Association's Sterling Strategic Bond NR Sector	0.63	2.53	-0.83	1.53
Invesco Monthly Income Plus (UK)	IA GBP Strategic Bond-NR	1.41	0.51	-2.65	0.83
Jupiter Monthly Income Bond		1.92	3.65	-2.24	1.16
L&G Strategic Bond	IA Strategic Corporate Bond	2.22	2.84	-2.66	1.10
Man Dynamic Income		8.43	10.83	-0.92	4.21
Neuberger Global Flexible Credit Income	ICE BofA Global High Yield Constrained Index (USD hedged)	-0.88	3.12	-6.47	0.33
Pictet Strategic Credit	ICE BofA Sonia Overnight Rate Index	0.02	0.28	-1.72	0.60
Pimco Funds Global Investors Series plc - Low Duration Income	Bloomberg US Aggregate 1-3 Years Index	0.70	2.90	-1.58	0.91
Premier Miton Strategic Monthly Income Bond	IA Sterling Strategic Bond	1.14	4.16	-1.58	1.43
Quilter Investors Diversified Bond	ICE BofA Q9AX Custom Index	1.08	4.17	-1.48	1.59
Quilter Investors Investors Dynamic Bond	ICE BofA Q9AX Custom Index	1.41	1.34	-2.54	0.87
Royal London Sterling Extra Yield Bond	FTSE Actuaries British Government 15 Years Index	3.61	6.00	-1.70	1.87
Schroder Strategic Bond	Bloomberg Multiverse ex treasuries A+-B- GBP hedged	1.68	1.66	-2.57	0.94
Schroder Strategic Credit	ICE BofA Sterling 3 Month Government Bill Index	1.63	4.11	-1.98	0.97
Schroder Sustainable Bond	ICE BofA Sterling 3-Month Government Bill Index plus 2.5%	0.82	1.11	-2.85	0.64
Titan Hybrid Capital Bond	IA Sterling Strategic Bond	3.72	4.44	-2.69	1.35
TwentyFour Dynamic Bond	Sonia	1.84	1.68	-2.28	0.94
IA Targeted Absolute Return					
Janus Henderson Absolute Return	UK Base Interest Rate	-0.02	3.82	-0.63	2.52
Jupiter Merian Global Equity Absolute Return	Federal Reserve Funds Target Rate	5.92	11.69	-1.90	3.61
Quilter Investors Absolute Return Bond	ICE BofA Sonia 3-month Constant Maturity Index	-1.29	4.11	-0.25	1.99
Quilter Investors Global Equity Absolute Return	ICE BofAML British Pound Deposit Offered Rate Const Mat (1M)	5.94	11.67	-1.85	3.91
Royal London Absolute Return Government Bond	Sterling Overnight Index Average (Sonia)	-1.36	3.76	-0.47	1.39
Royal London Diversified Asset-Backed Credit	Sterling Overnight Index Average (Sonia)	0.97	5.56	-0.78	2.53
Thornbridge Ortler Multi Strategy	CPI	1.99	-3.47	-3.89	0.95
YFS Kernow Equity Navigator		16.57	14.69	-4.48	2.88
IA Sterling Corporate Bonds					
Man Sterling Corporate Bond Fund	ICE BofAML Sterling Corporate & Collateralised index	6.97	6.63	-2.85	1.79
Pimco GIS UK Long Term Corporate Bond	ICE BofAML Sterling Non-Gilts 10+ index	-0.94	-5.97	-7.21	0.11
IA UK All Companies					
Aberforth UK Small Companies	DNSCI (XIC)	5.67	5.98	-13.26	0.87
IFSL Marlborough UK Micro-Cap Growth	FTSE AIM All-Share Index	0.33	0.01	-12.44	0.41
JPM UK Smaller Companies	Deutsche Numis Smaller Companies plus AIM (ex Inv Trusts)	3.82	4.09	-11.12	0.72
Premier Miton UK Smaller Companies	Deutsche Numis Smaller Co +AIM (ex ICs)	3.98	5.95	-7.38	0.79
Schroder Institutional UK Smaller Companies	FTSE UK Series Small Cap ex Inv Trusts (Gross Total Return) Index	5.60	5.18	-11.45	0.90
YFS Sterling Select Companies	IA UK Smaller Companies Sector	6.09	7.32	-11.05	0.82
IA China/Greater China					
AB China A Share Equity Portfolio	MSCI China A Onshore	4.42	5.23	-11.50	0.53
GS All China Equity Portfolio	MSCI China All Share Index	-0.66	-0.26	-18.39	0.24
GS China A-Share Equity Portfolio	MSCI China A Onshore	2.22	2.85	-17.87	0.32
Janus Henderson China Opportunities	MSCI Zhong Hua 10/40	0.17	0.64	-15.21	0.32
JPM China A-Share Opportunities	CSI 300	1.31	1.11	-22.89	0.29
JSS Equity - All China	MSCI CHINA ALL SHARE	-1.97	-1.09	-26.36	0.09
Jupiter China	MSCI China	2.85	3.39	-17.60	0.42
Ninety One All China Equity	MSCI China All Shares	6.88	6.66	-13.34	0.83
Ninety One China A Shares	MSCI China A Onshore	7.24	8.07	-12.40	0.86
Quilter Investors China Equity	MSCI China All Shares	-0.30	0.54	-13.90	0.26
RBC Funds (Lux) China Equity	MSCI China Total Return Net Index (USD)	5.56	4.64	-14.44	0.60
T. Rowe Price China Evolution Equity	MSCI China All Shares	11.25	11.71	-16.88	0.66